TOWN OF EDGEWOOD RESOLUTION 2007-27

A RESOLUTION ESTABLISHING A COOPERATIVE PROGRAM WITH THE NEW MEXICO DEPARTMENT OF TRANSPORTATION.

WHEREAS, the State of New Mexico Legislature has allocated funds to Local Government for the purpose of construction and improvement of public highways and roads; and

WHEREAS, the project SP-5-08(059) is approved for funding based on a total cost of \$69,514.67; and

WHEREAS, the LGRF program requires a twenty-five percent (25%) match to the New Mexico Department of Transportation's share of seventy-five percent (75%), the Department's share totals \$56,250.00; and

WHEREAS, THE Town of Edgewood has the financial resources for its twenty-five percent (25%) match, the Town's share totals \$17,378.67; and

WHEREAS, the Town of Edgewood will perform "PAVEMENT REHABILITATION/IMPROVEMENTS ON FROST ROAD 1.5 MILES WEST OF HORTON; and

WHEREAS, the above referenced project is a priority that has been adopted into the Town of Edgewood's long term plan.

Now, therefore, be it resolved, as follows:

1. The Town Administrator is authorized to execute the above Agreement.

2. The Town agrees to contribute the twenty-five percent (25%) match as provided in their budget.

Passed and approved this 18th day of July, 2007.

Howard Calkins, Mayor

ATTEST:

Administrator